

ELECTION BIOS

JAMIE PAYNE

Jamie Payne is a life-long Oklahoman who has dedicated her life to serving others. She has over 20 years of Human Resources experience where she is currently employed as the Assistant Vice President and Chief Human Resources Officer for Oklahoma State University. Jamie is a graduate of Oklahoma State University with a bachelor's degree in Business Administration and is certified as a Senior Professional in Human Resources.

Jamie has been active in community affairs throughout her professional career. She is a long-term member and past president of the Stillwater Area Human Resources Association and Payne County Youth Services. She is currently serving on the Stillwater Chamber Board of Directors and is a graduate of Leadership Stillwater, Class XIV. Jamie and her family have been members of the University & Community Federal Credit Union since they moved to Stillwater in 1996.

She first began serving in a leadership role at the credit union as Secretary for the Supervisory Committee. Jamie was appointed to the Board of Directors in 2006 and is currently serving as the Board Chairperson. She has enjoyed working on the Credit Union's personnel committee as it is a natural fit with her Human Resources background.

Jamie is married to Tony Payne, President/Owner of Quest Technical Services. Besides spending time with her family and volunteering in the community, Jamie enjoys traveling and OSU sports.

JIM RUTLEDGE

Jim Rutledge has been a member and advocate for credit unions for more than 30 years. He has been a member of the UCFCU since he first joined the faculty at Oklahoma State University in 1983. His credit union account was the first one he opened when he came to town. He has served one term on the Supervisory Committee and two terms on the Official Board of the Credit Union. For the past two years he has served as Vice Chair.

For more than 43 years he has been a 4-H Youth Development professional, working at the local, area and state levels in positions ranging from county agent to state 4-H program leader. For the past ten years he has worked for the Oklahoma 4-H Foundation, primarily as the executive director.

For 15 years he served as the State 4-H Program Leader and Department Head, where he managed annual public and private budgets in excess of 4.5 million dollars. He is experienced in the areas of budget development, fund management, fiscal oversight, and personnel management.

Jim and his wife, live west of Stillwater and enjoy having grandkids come to visit. Their family holds a combined 9 degrees from Oklahoma State University, and all enjoy Cowboy sports. He is an Elder and Trustee at First Christian Church of Stillwater. Besides 4-H and church, his interests include travel, photography, gardening and home design and construction.

BOARD OF DIRECTORS



Jamie Payne
Chairperson



Jim Rutledge
Vice-Chairperson



Ann McMurtry
Secretary



Linda Myers
Treasurer



Earl Mitchell
Member



Becky Dilbeck
Member



Don Boswell
Member

SUPERVISORY COMMITTEE



Wilma Wehr
Chairperson



Renee Smith
Secretary



Dee Ricker
Member



Lyle Eastman
Member



Daryl Nord
Member

STAFF

Phil Dysinger - President/CEO

Accounting
Gaylynn Smith - CFO
Katy Powers
Kay Smith
Carly Young

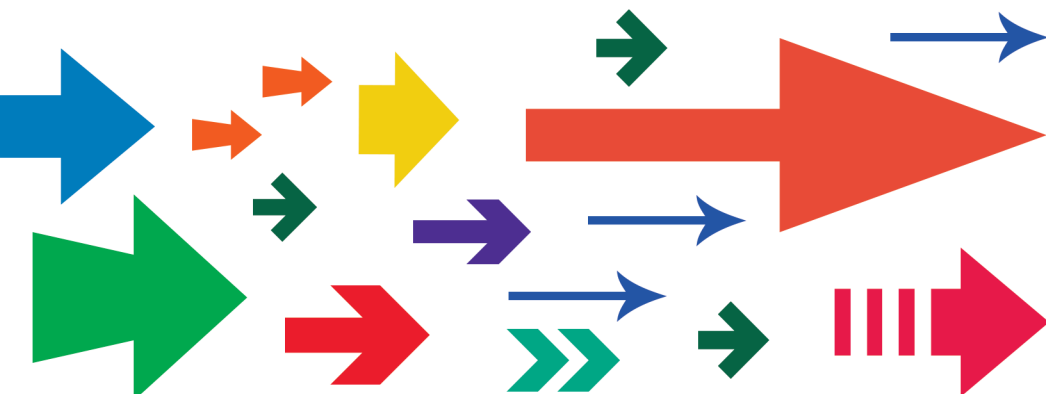
Lending
Lori Rhinehart - VP of Lending
Brittney Federko
Alex Galvan
Michelle Heiliger
Bryan McNeil
Ruth Summers

Member Services
Dustin Bledsoe - Dir. of Operations
Rachel Alvey
Whitney Boyer
Wyatt Dunham
Loraine German
Chelsea Keig
Becky Larimer
Hannah Nelsen
Skyler Pirkle
Kyle Startz

Marketing
Jeremy Daggs - Dir. of Marketing

I.T.
Robert Clemens - CIO
Stephen Haddock

Collections
Angelica Sotelo



PRESIDENT/CEO REPORT

Our theme for the 2015 Annual Meeting is Progress. This report will highlight some of the significant progress we have achieved in loans, share deposits, and new technology, including installing a Smart ATM, in 2014. It will also touch on a few of our initiatives for 2015.

Our Senior Director of Marketing, Mr. Jeremy Daggs, began a lunch and learn series in 2014 that educates our members and prospective members in five key areas: Home Buying, How to Properly Buy a Car, Budgeting 101, Understanding Your FICO Score, Fraud Trends and Prevention and Understanding Finances. These lunch and learns have been held at various businesses in Stillwater. In November of 2014 our CFO, Mrs. Gaylynn Smith, and CIO, Mr. Robert Clemens, helped with the execution of a new Full Service ATM on Highway 51 in the west part of Stillwater. This ATM accepts both cash and check deposits as well as performs balance inquiries and cash withdrawals for our members. Mr. Clemens also implemented a remote deposit application which allows our members to deposit a check via their smart phone or tablet from a remote location.

Financially your credit union has had an extraordinary year. Our deposits increased over 7 million dollars while our loans increased over 4 million dollars. We are considered “Well Capitalized” by our regulators. We have over 9s million dollars in capital. In spite of the low interest rate economic environment, your credit union paid out over \$300,000 in dividends (interest) to members. Our delinquency is also well below that of our peer group. Total funds loaned out over 2014 were in excess of 20 million dollars. Numerous members have taken advantage of the low interest rate home, vehicle and recreational vehicle loans during 2014.

It has been a pleasure to serve our 12,000 members this past year. Much has been accomplished in 2014. We want to continue to make advances in our service channels through technology, training our staff to provide excellent member service, and provide friendly, hassle-free service to everyone. Thank you for choosing to conduct your financial business with us.

Phil Dysinger, President/CEO

SUPERVISORY COMMITTEE REPORT

The Credit Union and the Supervisory Committee had a great year in 2014. We want you to know how important you are to us. We try to do our very best to represent each one of you. We are always there for you and if we can do anything to help you, please let us know. All of the members on the Supervisory Committee are most willing to help you with anything. The Board of Directors appoints us and we are responsible to make certain that your Credit Union conducts its operations and activities in a safe and sound manner. Bledsoe & Associates, from Oklahoma City, will perform an audit again this year to evaluate the overall financial operations and performance of your Credit Union and its management staff.

The National Credit Union Administration (NCUA) also conducts an annual examination to make sure your money is safe and sound and that the Credit Union remains a strong and solid institution.

Each year, the Committee conducts surprise teller cash drawer audits at each of the locations and our employees are great – always conscientious and accurate – the surprise cash counts which we conducted this year were most impressive. We also verify new and closed accounts, review credit card charges by the staff, and one of our members attends the monthly Board of Director meetings.

The management and staff of your Credit Union are the best – they are always most helpful in assisting the Committee with its appointed tasks and we appreciate each one of them. The Credit Union continues to operate in a safe and sound manner. As always, we are committed to maintaining your trust in us and in helping with the continued growth of your Credit Union.

Wilma Wehr, Chair

2014 MINUTES

1. Call to Order

- Chairperson of the Board of Directors, Jamie Payne, called the 46th Annual Meeting to order at 7:45 P.M. Chairperson Payne then determined there was a quorum.

2. Report of the Nominating Committee & Election of Officials

- Chairperson Payne recognized Dr. Jim Rutledge as Chairperson of the Nominating Committee for the two vacancies on the Board of Directors.
- Dr. Rutledge named the two candidates and their qualifications for the Board of Directors: Don Boswell and Linda Myers.
- Dr. Rutledge asked if there were any nominations for the Board from the floor.
- There were no further nominations from the floor.
- Motion to close nominations and elect members by Bill German.
- Seconded by Gavin Powers.
- Motion approved.
- Don Boswell and Linda Myers were elected to the Board.

3. Approval of Minutes

- Motion to approve minutes by Katy Powers.
- Seconded by Jeremy Daggs.
- Motion approved.

4. Report of the Board of Directors

- Chairperson Payne passed her report to President/CEO Phil Dysinger.

5. Report of the President

- Phil Dysinger welcomed the membership to the University & Community FCU 46th Annual Meeting. He thanked everyone for coming. He also thanked Liz Konigmacher and Jeremy Daggs for their efforts in putting the event together.
- Mr. Dysinger talked about new products and services that were offered in 2013. UCFCU now offers a mobile banking application for free to use on your iPhone and Android devices. We also upgraded our website and added an online loan application. Finally, we added a real time fraud watch team to our debit/check card products.

6. Report of the Supervisory Committee

- No report

7. Old Business

- No old business

8. New Business

- No new business

9. Volunteer and Staff Service Recognition Awards

- Staff: Molleigh Robinson (5 Years), Phil Dysinger (5 Years), Angie Davidson (3 Years), Dustin Bledsoe (3 Years), Jessica Battles (3 Years), Clay Stanphill (1 Year), Jamie Hadwin (1 Year) and Ruth Summers (1 Year)
- Volunteers: Earl Mitchell (42 years), Anne McMurtry (9 Years), Jim Rutledge (6 Years), Linda Myers (6 Years), Lyle Eastman (3 Years), Renee Smith (3 Years) and Daryl Nord (3 Years)

Employee of the Year

- The Credit Union sponsors an Employee of the Quarter and Employee of the Year Award Program. Employees of the Quarter are nominated by their fellow employees, and winners are chosen by the Management Team. Winners of the Employee of the Quarter Award receive a \$100 gift certificate and a reserved parking place at the Credit Union. The Employee of the Year will receive \$250 and a trophy. The 2013 Employee of the Year is Molleigh Robinson.

Kay Nettleton Award

- The Kay Nettleton Award goes to a person whose tireless service to the Credit Union is recognized. President Dysinger introduced Lyle Eastman as the 2014 recipient for his service to the credit union.

10. Closing Comments

- President Dysinger thanked everyone for coming.
- Motion to approve meeting closure by Robert Clemens.
- Seconded by Dustin Bledsoe.
- Motion approved.

11. Adjournment & Drawing for Door Prizes

- Door prize event ended at 8:25 P.M.

2014 BALANCE SHEET

Total Cash & Cash Equivalents		\$ 7,736,441
Total Investments		47,743,432
Real Estate Loans	\$25,517,183	
Consumer Loans	19,733,810	
Other Loans	<u>1,079,925</u>	
Total Loans		46,330,918
Allowance for Loan Loss		<u>(340,926)</u>
Loans, Net of Allowance		45,989,956
Total Fixed Assets		2,315,495
NCUA Capitalization Fund		911,254
All Other Assets		<u>589,187</u>
Total Assets		<u>105,285,765</u>
Accounts Payable and Other Liabilities		\$ 478,281
Share Drafts	20,383,155	
Regular Shares	48,739,197	
All Other Shares and Deposits	<u>26,336,148</u>	
Total Shares and Deposits		95,485,500
Regular Reserve	985,000	
Unrealized Gain/(Loss) on AFS Securities	(362,387)	
Undivided Earnings	<u>8,726,371</u>	
Total Equity		<u>9,348,984</u>
Total Liabilities, Shares & Equity		<u>\$105,285,765</u>

2014 INCOME STATEMENT

Loan Interest Income	\$ 2,277,754	
Investment Interest Income	<u>565,691</u>	
Total Investment Income		\$ 2,843,445
Total Dividends	306,362	
Interest on Borrowed Money	<u>1,020</u>	
Total Interest Expense		307,382
Provision for Loan and Lease Loss		<u>232,716</u>
Net Interest Income After Provision		2,303,347
Fee Income	549,681	
Other Operating Income	<u>567,739</u>	
Total Non-Interest Income		1,117,420
Employee Compensation & Benefits	1,328,104	
Other Operating Expenses	1,324,784	
Other Non-Operating Expenses	<u>19,144</u>	
Total Non-Interest Expense		<u>2,672,032</u>
Net Income		<u>748,735</u>